



ITEM # 33

MEMORANDUM

TO. Toby Futrell, City Manager
FROM. Greg Canally, Budget Officer
DATE. March 8, 2007
SUBJECT. South by Southwest Festival 2007

Item # 33 on the March 8, 2007 Council Agenda, to approve waiver of fees and requirements under Chapter 14 of the Code, and authorize payment of certain costs for the South by Southwest Festival to be held on March 9 -18, 2007, and an amendment to Resolution No 021003-40 relating to co-sponsorship, will have the following fiscal impact

Fees Waived

\$ 6,500 Barricade Costs
\$ 6,400 Permit Fee (\$1,600 per day x 4 days)
\$ 304 Safety Inspection Fee (\$76 per day x 4 days)
\$ 250 Application Fee
\$ 132 Sound Amplification Fee (\$33 per day x 4 days)
\$ 13,586 Total Fees Waived

Other non-fee waiver costs include City resource support as follows

\$ 76,538 Austin Police Department (payment authorized)
\$ 76,538 Total Other Costs Waived

In summary, the total fee waivers being waived and City resource support for this event is \$90,124. Additionally, the Security Deposit Requirement of \$2,000 and the Signature Requirement are also waived. Any fee requirements above this total are the responsibility of the applicant.

This is one of the city co-sponsored special events per Resolution No 021003-40

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.